

SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
Tel. : +91-11-46656666, Fax : +91-11-46656699
Our Email Address : For investor Services : investordesk.sael@gmail.com
Other than above : southasianenterprises@gmail.com, info@sael.co.in
elec.earthing.sael@gmail.com Website : www.sael.co.in
CIN NO.: L91990UP1990PLC011753



February 12, 2020

THE LISTING DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI - 400 001

Scrip Code: 526477

Re: Outcome of Board Meeting held on 12/02/2020.

We inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, the Board at its meeting held today, which commenced at 4:30 p.m. and concluded 7:30 p.m., inter-alia, considered and approved the Un-Audited Standalone Financial Results for the quarter ended 31st December, 2019.

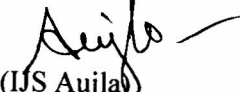
In this connection, we enclose herewith the following:

- a. Limited Review Report on the standalone un-audited financial results for the quarter ended December 31, 2019. It is hereby declared that there are no adverse comments by the Statutory Auditors in their report;
- b. Standalone un-audited financial results for the quarter ended December 31, 2019;
- c. The aforesaid results are also being published in newspapers as per requirement of the listing regulations and placed on the website of the Company.

Separate communication is being made for other items placed before the Board which require disclosure under listing regulations.

You are requested to take it on record and acknowledge.

Thanking you,
for South Asian Enterprises Ltd.


(IJS Aujla)
Compliance Officer
M. No. :A34144

Encl: a.a.



Agiwal & Associates

CHARTERED ACCOUNTANTS

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)
Phones : (91-011) 23267461, 43512990 Website : www.agiwalassociates.in
E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
SOUTH ASIAN ENTERPRISES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **South Asian Enterprises Limited** for the quarter ended **31st December, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for Agiwal & Associates
Chartered Accountants*

Firm's Registration Number: 000181N



P. C. Agiwal
CA P. C. Agiwal
Partner

Membership Number: 080475

Place: New Delhi

Date: February 12, 2020

UDIN: 20080475 AAAA AF7

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SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Mikky House, K-Block, Kidwai Nagar, Kanpur-208011

Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065, Ph. No.011-46656666, Fax No.011-46656699

CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2019

(Rs. in Lakh)


S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from Operations						
I	Revenue	15.60	21.71	44.27	74.99	121.89	157.04
II	Other Income	2.13	1.86	1.58	5.68	5.23	10.82
III	Total Revenue (I+II)	17.73	23.57	45.85	80.67	127.12	167.86
IV	Expenses						
	i) Purchase of Stock-in-trade	1.78	5.21	4.08	14.78	27.58	34.84
	ii) Changes in Inventories of Stock-in-trade	0.76	3.80	5.57	5.75	9.94	14.26
	iii) Employee Benefit Expense	7.71	8.10	9.76	23.87	29.96	46.85
	iv) Finance Cost	0.22	0.06	0.45	0.32	1.31	1.50
	v) Depreciation and Amortization Expense	1.50	1.55	1.98	4.62	5.91	7.32
	vi) Other Expenses	13.18	18.86	30.30	47.46	69.92	95.74
IV	Total Expenses (IV)	25.15	37.58	52.14	96.79	144.62	200.51
V	Profit/(Loss) before exceptional items Tax (III-IV)	(7.42)	(14.01)	(6.29)	(16.12)	(17.50)	(32.65)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax	(7.42)	(14.01)	(6.29)	(16.12)	(17.50)	(32.65)
VIII	Tax Expenses						
i	Current Tax	-	-	-	-	-	-
ii	Tax Adjustments for earlier years	-	-	-	-	-	-
iii	Deferred	(0.19)	(0.17)	0.51	(0.55)	0.54	(1.28)
	Total (VIII)	(0.19)	(0.17)	0.51	(0.55)	0.54	(1.28)
IX	Profit/ (Loss) for the year (V-VI)	(7.23)	(13.84)	(6.80)	(15.57)	(18.03)	(31.37)
X	Other comprehensive Income						
XI	(i) Items that will not be reclassified to profit or loss						
	(Gain) / loss arising on Defined Employee Benefits	(0.40)	(0.39)	(0.24)	(1.19)	(0.72)	(1.58)
	(Gain) / loss arising on fair valuation of Equity Instrument	(31.65)	13.64	(25.00)	(44.20)	(87.53)	(76.25)
	Income Tax relating to items that will be reclassified to profit / loss	0.20	0.01	-	0.31	0.09	0.36
XII	Total Comprehensive Income for the period (IX+X)	(39.08)	(0.58)	(32.04)	(60.65)	(106.20)	(108.84)
XIII	Equity Share Capital	-	-	-	-	-	399.90
XVII	Reserves excluding Revaluation Reserve as per balance sheet as on March 31, 2019	-	-	-	-	-	197.31
XVIII	Earnings Per Equity Share (of Rs.10/- each)						
	a) Basic	(0.18)	(0.35)	(0.17)	(0.39)	(0.45)	(0.78)
	b) Diluted	(0.18)	(0.35)	(0.17)	(0.39)	(0.45)	(0.78)
	a) Basic and Diluted EPS before Extraordinary items						
	b) Basic and Diluted EPS after Extraordinary items						

NOTES:

- The above financial results, duly reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 12.02.2020 and have been subjected to Limited Review by the statutory auditor of the Company.
- The Company adopted Indian Accounting Standards ("Ind-AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- Corresponding figures of the previous period have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board




 (T. B. Gupta)
 Managing Director
 DIN: 00106181

Place: New Delhi
Date: 12/02/2020

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Reporting of Segment-wise Revenue, Results and Capital Employed along with Quarterly Results

(Rs. in Lakh)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a. Entertainment	3.45	8.58	11.75	30.39	41.06	53.40
b. Trading	12.15	13.13	32.52	44.60	80.84	103.64
c. Others	2.13	1.86	1.58	5.68	5.22	10.82
Total	17.73	23.57	45.85	80.67	127.12	167.86
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Income from Operations	17.73	23.57	45.85	80.67	127.12	167.86
Segment Results Profit (+)/loss (-) before tax and interest from each segment						
a. Entertainment	(11.02)	(12.72)	(20.18)	(23.17)	(32.93)	(54.26)
b. Trading	1.29	(3.48)	12.51	0.50	10.73	10.71
c. Others	2.13	1.86	1.58	5.68	5.23	10.82
Total Segment Result	(7.60)	(14.34)	(6.09)	(16.99)	(16.92)	(32.73)
Less: i) Interest Expenses	0.22	0.06	0.46	0.32	1.31	1.50
ii) Other un-allocable expenditure net off	-	-	-	-	-	-
Add: i) Unallocable income	0.40	0.39	0.26	1.19	0.74	1.58
Total Profit/(Loss) Before Tax	(7.42)	(14.01)	(6.29)	(16.12)	(17.50)	(32.65)
Capital Employed (Segment Assets-Segment Liabilities)						
a. Entertainment	83.60	93.19	108.70	83.60	108.70	89.71
b. Trading	42.22	35.7	44.70	42.22	44.70	47.21
c. Others	415.11	446.76	448.03	415.11	448.03	459.31
d. Unallocated	-	-	-	-	-	-
Total	540.93	575.65	601.43	540.93	601.43	596.23

For and on behalf of the Board



(Signature)

(T. B. Gupta)
Managing Director

DIN: 00106181

Place: New Delhi

Date: 12/02/2020